



Date

THE GENERAL MANAGER
AYALA GREENFIELD GOLF & LEISURE CLUB
Calamba, Laguna

RE: ASSIGNMENT OF PLAYING RIGHTS

I would like to assign my rights as a Member of the Ayala Greenfield Golf & Leisure Club for one year effective _____ until _____.

I understand that by doing so, I relinquish the rights and benefits I derive from the Club as a member. I am surrendering all Membership Cards issued to me for safekeeping until such time that I terminate the Assignment.

Monthly dues amounting P4,000 including P500 consumable needs to be settled by the Assignee within two (2) weeks of statement of account date. My Assignee, _____, shall assume the payment of other charges or assessments that the Board may impose from time to time and shall settle the P20,000 refundable deposit upon submission of the application form. The said deposit will gain no interest during the leasing period and will be returned to my Assignee at the end of the contract. I understand that, in the event of delinquency on the part of the Assignee, I shall be held liable for any outstanding amount due from the Assignee.

Should either party wish to continue with the agreement for another year, I shall notify the Club in writing at least two week before the end of the agreement. In the event I have not notified the Club at the end of the contract, the Club may assume that I am availing of the membership under my name as a Club Member.

Thank you.

Sincerely,

SIGNATURE OVER PRINTED NAME

Membership No. _____

Conforme:

Assignee